

**REDDITCH BOROUGH COUNCIL**

**COUNCIL**

20th February 2012

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**157. HOUSING REVENUE ACCOUNT – INITIAL ESTIMATE 2012/13**

**RECOMMENDED that**

- 1) the draft 2012/13 Estimates for the Housing Revenue Account, attached to the report at Appendix 1, be approved;**
- 2) the actual average rent increase for 2012/13 be 7%; and**
- 3) £2 million be transferred to a reserve as a Revenue Contribution to Capital to fund the future Capital Programme.**